7% 8 17% 17

42

16

62

THE WORLD OF FINANCE AND TRADE WASHINGTON NEW YORK LONDON

INVESTMENT BUYING ON INCREASED SCALE

Utilities Figure in Good Trading in Stocks.

Slight Price Recessions Tempt Buyers-Bonds Wanted for Banks. National City Expansion.

BY I. A. FLEMING.

There was a real revival of interest Washington Stock Exchange today, indicating investment buying, and a volume of business resulted that has not been recorded, in general trading, All the public utility stocks, hereto-

rore rarely showing on the sales sheet, attracted attention, and transactions vere recorded in this list, other than in Georgetown Gas, which for years has not been an active trading stock.

Capital Traction sold rather freely at This price was bid and all offered taken, with 87 bid at the close. Railway common sold at 83% and 83%, while a few shares of the preferred

Washington Not Affected.

bankers are seeking the borrowers, entitled to consideration, and welcoming them with all needed funds at 5 per cent and from that to 6 per cent. Inquiry for loans is far below normal. Idle money is accumulating in the banks and its employment is one of the problems that is worrying bank

in Washington; acceptances, seen in with 2 to 4 points gains, fair volume less than a year ago, are Canadian Pacific added being largely held by the acceptors and not offered on the general market. Every day large sales of bonds over

the counter are made with the banking institutions on the buying side, and a moderate percentage of New York bond sales is delivered to bankers. The close of the year 1915 will show millions of dollars' worth bonds, high-grade rails, municipal issues and not a few Washington bonds have been employed to produce income on the resources of banks of the Dispoint.

trict.

As a rule high-grade Washington 5 per cent bonds are held at a price too high to be attractive to bankers, but around 80 to 80% railway 4s are considered attractive, and other issues are frequently acquired between 100 and

parts of the world. The National City Bank now has six or seven branches of its own, so that with the control of the International, this great institu- Peace rumors prove abortive, but the Interborough-Metro. 221/4 fullest extent.

Condition of the Treasury.

The condition of the United States Treasury at the close of business yes-Net balance in general fund, \$121,-

Total receipts. \$2,203,171.
Total payments, \$1,237,403.
The deficit this fiscal year is \$37,486.\$61, against a deficit of \$30,615,636 last
year, exclusive of Panama canal and
public debt transactions.

Will Pay Dividend. The Washington-Virginia Railway

Company will pay 2½ per cent dividend November 1.

OIL STOCKS.

Quetations furnished by W. B. 1		
	Bid.	Aske
Atlantic Refining Co	630	640
Angle-American Oil	147	14
Buckeye Pipe Line	108	111
Continental Oil Co.	250	255
Galena Signal Oil Co. com	158	1+90
Galena-Signal Oli Co. pfd	133	138
Illinots Pipe	155	150
Indiana Pipe	110	112
National Transit Co	3134	20
Otrio Oil Co.	156	158
Pierce Oil Corporation	13%	14
Prairie oil and Gas Co	417	420
South Penn Oil Co		342
Southern Pipe Line	230	233
Southwestern Penn, Pipe Line	125	130
Standard Oil California	614	318
Standard (6) Indiana	1.47	155
Standard Oil Kansas	435	447
Standard Oil Kentucky	320	3230
Standard Oil Nebraska	340	347
Standard Oll New Jersey	480	496
Standard Oli New York	150	200
Standard Oil Oile		510
Standard Oli Olio	2.00	
Fwann & Finch Co	125	135
Union Tank Line Co.		85
Vacuum Off Co	212	215
		4.5

NEW YORK COTTON.

Quotations furnished by V members New York Stock I Cotton Exchange and Chicag-	x any	e New	te.
Open Open I 10 Jenuary 12 13 March 12 40 May 12 50	12.28 12.47		1 1 1 1
POWDER ST	TOCK	S.	

Quotations furnished by W. B. Hibbs & Co.	
Bld. Ask	
Actns	k
Atlas	ġ
Atlas pfd 96% 1	à
Dupont 425 43	Ł
Dupout pfd 99 16	ř
Hercules	
Hercules phi 114 11	

NEW YORK SUGAR MARKET. NEW YORK, October 29.—Raw sugar nominal; centrifugal, 4.26; molasses, 3.49; refined, firm. Sugar futures opened more active today on covering and some support from trade interest. At noon prices were 6 to 11 points higher.

SHARP RISE IN STOCKS, RAILS AND INDUSTRIALS

Capital Traction and Other Local Canadian Pacific Sets the Pace, With an Advance of 185 1-2. Nearly 10 Points Gain.

> Steel Common, 871/4-War Shares Slow Early, Rallying for Good Advances in Afternoon.

NEW YORK, October 29 .- With a disosition on the part of the trading element to hold aloof from the war specialties, after months of wild speculation in them. Wall street interests, unwilling to have the bull market taken from them, made a decided diversion today in favor of the railroads, taking up almost the entire list of rails to Am. Tobacco new.... 110

The plan seemed to work, for in the early morning hours the rails were very active, and many speculative commissions were executed for traders who had liquidated their war favorites under the smashing declines of the last few days

were also on the sales sheet.

Washington Gas brought 72¼ and Washington Market shares 17.

Graphophone preferred sold in a small way at 162, with indications that higher prices might have been obtained for round lots.

The best activity of the session was in Washington Hailway and Electric 4 per cent bonds, bankers taking quite a number of the bonds at 80%, 80% and 80½.

Bon for booming rails any more than there was earlier in the week, although the late reports of earnings on many systems are beginning to show satisfactory increases, and the enforced economies are bringing both ends together in a manner satisfactory to shareholders.

Brokers Aid the Movement.

Atlantic Coast Line. 113½ 115% 113½ 115 Baldwin Locomotive. 130½ 137 127¼ 136½
Baltimore & Ohio ... 93¾ 94⅓ 84 Baltimore & Ohio pfd. 75⅓ 75½ 75⅓ 75½ 650 540 540 Sethlehem Steel. 549 549 540 Sethlehem Steel. 549 549 Sethlehem Steel. 549 Sethlehem Steel. 549 549 Sethlehem Steel. 549 Sethleh

Brokers themselves have been uneasy of late over the trend of the war Washington bankers do not feel that the "usurious circular," issued by the controller of the currency, is aimed, in any way, at them.

The legal rate of 6 per cent has been the controller of the currency is aimed, in any way, at them.

The legal rate of 6 per cent has been the controller of the currency is aimed, in any way, at them.

The disposition to change from Stude-baker Baldwin Industrial Alcohol and baker Baldwin Industrial Alcohol and

strictly adhered to here, even in times baker, Baldwin, Industrial Alcohol and of money scarcity, but at this time the all the years that have passed was not unwelcome to brokers and commission houses.

They aided it along by joining in the buying movement and gave the rails great activity and strength.

Some of the Real Leaders.

In this list Reading, Norfolk and Col. Southern 1st 541/4 56 Western, Canadian Pacific, Delaware Col. Southern 2d pfd. 45 Commercial paper is a scarce article and Hudson and St. Paul were leaders,

Canadian Pacific added 5% points. Elsewhere point gains were general and few of the rails failed to share in the activity. Just why Canadian Pacific should show such a spurt is an unexplained problem, other than on the turn of the

Trend Aided by Interests.

pasis for the improvement in the rails, Erie 1st pfd...... 58% While there was unquestionably some was plainly in evidence that the Eric 2d pfd...... 48% trend was aided and pushed along by General Chemical.... 345 345 345 ntegests that are friendly to keeping General Electric..... 178 1791/2 177

Studebaker the Most Erratic.

Peace rumors prove abortive, but the international tribs great institution will further increase its power in furthering American trade and commerce—evidently intending to use the privileges granted by the federal reserve act to establish branches to the fullest extent of the province

Steel Common Is Active. Bethlehem Steel lost 10 points.

Small advances were made in a num- Lake Erie & West. pfd 31 ber of minor war specialties, but they kere not held with any special show Liggitt & Myers pfd. 118 118 118 118 Steel common was active opening at

Market Gains Headway.

In the afternoon the market seemed to gain headway every minute and developed before the close of the noon hour into a strong bull market, further accentuated in the second hour.

Maxwell Motor 2d pl. 61 63 60½ 63 Mex. Petroleum... 88½ 91½ 88½ 90½ 63 Minim Copper... 35 35½ 34½ 35½ Minim & St. Louis... 14 16½ 14 15½ Minim & St. Louis... 14 16½ 14 15½ ther accentuated in the second hour.

Steel common became very lively and the price moved ap to 87%, as compared with 85%. Tales of great profits were repeated and the bulls decided that the statement on which recessions were made recently was excellent.

The improvement affected. the war specialties, Baidwin Locomotive going to 131, or 3 points net gain; Montana Power pfd. 107½ 107½ 107½ 107½ 107½ and many minor industrials 1 to 3 points better.

Coppers Are Firmer.

crease of 1 per cent in the annual divi- N.Y., N.H & Hartford 821/2 83

In the last hour of the afternoon the war specialties again attracted much Pressed Steel Car pfd. 105% 105% 105% 105% attention, to the lessening interest in Public Serv. Cor. N.J. 111 111 111 111 the rails, which, bowever, retained Quicksilver Mining... 3 their strength, with only slight reces-Quicksilver Min. pfd. 4

Baldwin was clearly the leader of the Railway Steel Springs 49 50 49 49: late action, and it was high at 135, 7 Ry. Steel Springs pfd. 971/2 98 971/2 98

Copper Very Strong.

Crucible Steel made a 2% advance and Maxwell Motors nearly 3 points gain. Coppers were all very strong, and slight additional gains were made in minor industrials. Steel common sold to 87%.

NEW YORK STOCK MARKET.

Atchison pfd..

Central Leather..... 5814

Chicago, Mil. & St.P. 931/2

Cluett. Peabody com. 69

Colorado Fuel & Iron. 57

Colorado Southern... 341/8

Continental Can.... 99

Corn Products pfd... 8934

Crucible Steel 861/2

Crucible Steel pfd.... 1061/2 107

Cuban-Amer. Sugar. . 119 119

Chicago Great West. 141/8 151/4

Chicago, R. I. & Pac. 1914 193%

Chino Copper..... 511/2 525/8

Chi. & Northwest.... 131 1315 131

Consolidated Gas.... 1411/4 1413/4 140

Corn Products..... 1934 2034 1934 2014

Deere & Co...... 951/2 951/2 951/2 951/2

Delaware & Hudson. 1481/4 1501/8 1481/4 1501/8

Maxwell Motor 1st pf. 100% 100% 99% 100

Maxwell Motor 2d pi. 61 63

Chi. Great West pf. . . 351/2 361/2 351/2 36

59

45

99

90

58

181/8

58% 56% 58%

5414 56

8934 90

1061/2 107

871/8 841/2 865/4

119

6034 63

981/8

Underwood Typewr.. 90 Union Bag & Paper... 7 656 Received by private wire direct to Union Pacific pfd.... 8214 8214 8234 3214 United Cigars..... 64 Alaska Gold Mining. 31% 32% 31 41 United Rwy. Invest.. 251/4 253/4 43 Allis-Chalmers..... 411/4 43 Allis-Chalmers pfd... 731/2 741/2 731/2 7416 United Ry. Invest. pf. 42 42 42 U. S. Cast Iron Pipe. . 2914 3174 291/4 70% 72 72 Am, Agricul, Chem., 71 6534 U.S. Cast Iron Pipe pf. 51 5234 51 American Beet Sugar. 651/2 663/8 651/4 U.S. Ind. Alcohol.... 119 119 1161 118 American Can..... 61 633/4 603/4 63 American Can pfd.... 1063/s 1063/s 1063/s 1063/s U.S. Ind. Alcohol pfd. 1053/s 1053/s 1053/s 1053/s 8714 U.S. Rubber...... 56 5616 5534 5816 102% to 103 1/2 for May. 875% 847% Amer. Car & Foundry. 86 875/8 American Cotton Oil. 621/8 621/4 U.S. Rubber pfd.... 1081/8 1061/6 1061/6 1061/6 62 62 25¼ U.S. Steel...... 85¼ 87¼ 85¼ 871% 25% 24% American Ice..... 25 American Linseed... 261/8 26 29 Utah Copper..... 711/2 72% 481/2 481/2 451/2 Amer. Linseed pfd... 46 Va.-Car. Chemical... 491/2 501/4 Amer. Locomotive... 681/8 7014 68 Va. Iron, Coal & Coke 71 72 7016 991/8 Amer. Loco. pfd.... 983/4 Wabash w. i...... 1514 1636 1214 1114 1134 1514 American Malt..... 121/2 3514 Wabash pfd. A w. i... 4714 4856 Am. Malt pfd...... 37 Amer. Smelt. & Refin. 93 3514 9334 Wabash pfd. B w. i... 3036 3134 30% 31 93% 92% Wells, Fargo & Co.... 122 123 122 123 Am. Smelters Sec. A. 861/2 8614 8614 8614 Western Maryland... 3414 3414 Amer. Steel Foundry. 681/8 681/8 671/2 6814 Western Maryland pl. 49 American Sugar.... 11134 112 11134 112 Western Union..... 80 Amer. Tel. & Teleg... 1241/2 1245/8 1241/2 1245/8 81 Westingh'se Mfg. Co. 72 110 7314 7136 110 Westingh'se Elec. 1st. 801/2 55 801/6 8014 American Woolen... 55 Wheeling & Lake Erie. 43% 434 9734 9736 9734 43/8 Amer. Woolen pfd... 971/8 Wheeling & L. E. 1st. 121/8 14 Amer. Writing Paper. 101/4 101/4 101/4 101/4 Wheeling & L. E. 2d. . 51/4 821/8 791/8 821/8 51/2 51/4 Anaconda Copper.... 80 Willys-Overland..... 24214 250 24134 250 10 Assets Realization... 10 10 Wisconsin Central... 371/2 391/2 371/2 39 Atchison...... 1073 1083 1073 10838 Woolworth Stores... 115 115 114 114 1011/8 1011/8 1003/4 1011/8 Atlantic Coast Line. 1131/2 1151/8 1131/2 115 Call Money..... High To 11 a.m...382,500

St.L. & San Fran 2d. 734

St. L. Southw'n pfd.. 35

Studebaker Corp. pfd. 116

Twin City Rapid Tr.. 98

St. L. Southw'n com. 1714 19

Tennessee Copper.... 621/4 631/4

Texas & Pacific..... 1414 1514

Hourly Sales of Stocks Today. To 12 m. . . 659.500 To 1 p.m...848,100 To 2 p.m.1,050,200 NEW YORK BONDS.

Atchison gen. 4s..... 94 Atchison conv. 4s (1960).... 1071/2 1071/2 Canadian Pacific.... 178 1851/2 1771/2 1832/8 Baltimore & Ohio gold 4s.... 89 Chi., Bur. & Quincy joint 4s... 97% Central Leather pfd.. 10734 10734 10756 10756 Interbor. Rap. Tr. trust 4s.... 7614 Chesapeake & Ohio... 5834 5934 5834 5934 Northern Pacific 48..... 921/2 921/2 141% 1514 Pennsylvania con. 4s (1948).. 98% Reading Ry. gen. mortg. 4s ... 9434 9414 94% 93% 94% Southern Pacific ref. 4s..... 85 Chi., Mil. & St.P. pf. . 1285/8 1287/8 1285/8 1287/8 Southern Ry. gen. mortg. 4s.. 70% Southern Rwy. 5s..... 1011/4 1001/8 521/4 United States Steel 2d 58.... 1031/2

Washington Stock Exchange. 351/8 341/8 351/4

at 80%, \$1,000 at 80%, \$1,000 at 80%, \$1,000 at 80%, \$2,000 at 80%, \$2,5 at 87, \$10 at 87, \$5 at 83%, \$25 at 82%, \$2

Bid and Asked Prices.

1	Del., Lack. & Western Den. & Rio Grande Den. & Rio Gaande pf Distillers Securities Dome Mining	10 18	10	2121/2	2123/2	GOVERNMENT BONDS.	
- 1	Den. & Rio Grande Den. & Rio Gaande pf Distillers Securities	10 18	10	10	10	E C Bid.	
1	Distillers Securities	10000	10				A
1	Distillers Securities		18	18	18	U. S. registered 2s 963, U. S. coupon 2s 967, U. S. registered 3s 967, U. S. coupon 3s 1007, U. S. coupon 3s 1007,	
1		463/8	473/8	451/2	47	U. S. registered 3s	
			26	251/8	251/8	U. S. coupon 3s 1007 U. S. registered 4s 1084 U. S. coupon 4s 109%	j ;
1	Elec. Storage Battery	100000000000000000000000000000000000000	731/4	721/8	7234		
1	Erie Railroad	283	441/8	4234	4314	Georgetown Gas Cert. Ind. 5s 10214	
9	Erie 1st pfd		587/8	5734	573/2	Georgetown Gas Cert. Ind. 5s 1024	
4	Erie 2d pfd	4836	50	483/8	49	Washington Cas 5	
9	General Chemical	245	345	345	345	Columbia Gas and Electric Fa 7912	
4			1791/2	PO. 5053763	179	Capital Traction 5s 106	
5	General Electric	200	3551/2		3551/2		
_	General Motors				113	Metropolitan 5s 1031/2 Washington Rwy, and Elec. 4s 801/2	
1	General Motors pfd		113	113	77		AC I
-	Goodrich Co., B. F	767/8	763/8	7514	2007	Potomac Electric Cons. 5s 99%	1
וו	Greene-Cananea Cop.		39	381/2	381/2	Potential Pote	
e	Great Northern pfd		1243/8	1231/2		American Tel. and Telga. 4s 92 American Tel. and Telga. 44s 10014	
	Great Northern Ore	501/4	521/8	50	515/8	Washington Market 5s. 1927 95	
r	Guggenheim Explor	€8	711/4		711/4	W. M. Cold Storage 5s 95	
e	Hide & Leather	121/8	121/4		121/4	Norfolk and Wash Steamhoat 5s. 105	
-	Hide & Leather pfd	561/2	57	561/2	5634	Riggs Realty 5s (long)	1
	Homestake Mining	117	117	117	117	PUBLIC UTILITY STOCKS	
1	Illinois Central	1071/2	1095/8	1071/2	109%	Capital Traction	
	Interborough-Metro		221/4	221/4	221/4	Washington Rwy, and Elec. pfd. 82	
e	Inspiration Copper	PRINCIPAL CLO	457/8	451/8	451/8	Square S	
1	Interborough Consol.	22	225/8	22	221/2	American Tel. and Telga 124	
1	Interbor, Con. pr	783/4	781/8	78%	7378	TYPE MACHINE STOCKS.	
,	Inter. Agri.Cor	23	26	23	26	Lanston 78	
	Int. Agricul. Cor. pfd.	541/2	623/8	541/2	623/8	NATIONAL BANK STOCKS.	
1	Internat'l Harv. N. J.		11122 5 5 5 100	1097/8		American 150 Capital 215	
5	International Nickel.		196	194	1951/4	Commercial	1
.			1134	11	1134	District 13334 Farmers and Mechanics 246 Federal 135	
- 1	International Paper	11			2000 CO	Farmers and Mechanics 246 Federal	
. 1	Inter. Paper pfd		421/2	42	42	Lancoin 160	
	Juneau Gold Mining.		12%	12	123/8	Metropolitan 188	17.5
1	Kansas City Southern		333/8	321/8	321/2	Second 187 National Bank of Washington	
1	Kansas City Sou. pfd.		641/2	CONTRACTOR OF THE PARTY OF THE	631/2	TRUST COMPANY STOCKS.	2
1	Lackawanna Steel	81	831/4	801/2	83	American Security and Test 050	
1	Lake Erie & Western.	12	1234	12	123/4	National Savings and Trust	- 2
. 1	Lake Erie & West. pfd	31	3134	31	31%	Union Trust 120 Washington Loan and Trust 2304 Continental Trust 114%	1
	Lehigh Valley	80	811/2	791/2	8034	SAVINGS BANK STOCKS.	1
,	Liggitt & Myers pfd	118	118	118	118	Home	
1	Long Island Railroad.	27	27	251/2	251/2	Bank of Commerce and Savings 12 Fast Washington 1244	7.
1	Lorrillard	181	1821/2	181	1821/2	FIRE INSURANCE STOCKS.	ă c
1	Loose-Wiles Biscuit		25	27	27	Corcoran 80	
	Loose-Wiles 2d pfd		64%			Ffremen's	
1	Louisville & Nashville		1301/4	128	12974	National Union	1
-	Mackay Company pf.		65	65	65	Columbia 41/2	
1	Marwell Motor	79	83	7736	83	MISCELLANEOUS STOCKS.	

3	M., St.P. & S.S.M.pf.	127%	1285/8	127%	1285/8			
1	Missouri, Kan. & Tex.	57/8	57/8	51/8	51/8	Quotations furnished by W. B.	Hibbs	& Co.,
	Mo., Kan. & Tex.pfd.	14	1434	14	141/2	members New York Stock Exchange		Mark Discourse
ľ	Missouri Pacffic	41/2	59/8	41/2	51/8			p.m.
	Montana Power pfd.		10736	1071/2	10756	Atlanta Goldfield	Bid. 23	Asked. 2314
•						American Zine	69	113
;	Nat. Enam. & Stamp.		34	321/2	34	Braden Copper	11%	11%
1	Nat. Enam. & St. pld.	91	91	91	91	Braden Copper 6s	235	240
	National Lead	6614	67	651/2	67	Canadian Car and Foundry, com.	106	108
	National Lead pfd	1111/4	11114	1111/4	11114	Canadian Car and Foundry pfd Carbon Steel	119 95	121
	Nevada Copper		15%	153/8	153/8	Car Light and Power	834	9
			147	0.3 (0.07)	25000000000000000000000000000000000000	Chile Copper	24%	25
	New York Air Brake.		0.727773	147	147	Chile Bonds	1331/2	135 85
	New York Central	1011/2	1031/8	1011/2	10234	First National Copper	5	514
R	N.Y., N.H & Hartford	821/2	83	82	823/4	Goldfield Cons	114	1 5-16
	N.Y., Ont. & Western	311/4	311/8	311/6	31%	Guantanamo Sugar	18 64	19
	Norfolk & Westernn		118	1165%	1173/6	International Motors com.	39	41
,	Northern Pacific		11434	11314	Control of the Control	International Motors pfd International Petroleum	9%	69 9%
2		PERMIT			1141/2	Intercontinental Rubber	10%	12
3	Pacific Mail Steams'p.		31%	301/4	313/4	Jim Butler	75	78
	Pacific Tele.& Teleg	43	43	43	43	Jumbe Extension	5234	1 5-16
1	Penna. Railroad	59%	601/8	593/8	59%	Kerr Lake	41/2	4%
	Pittsburgh Coal	37	39	3634	39	Magma Copper	151/2	17
	Pittsburgh Coal pfd	0.51216	10814	10316	10834	Marine com.	1456	14%
			S11054551	50 11 50 11		Murine pfd	48%	49
8	Pressed Steel Car		731/2	711/4	731/2	Midvale Steel	911/4	9114
1	Pressed Steel Car pfd.		1057/8	105%	1057/8	Riker-Hegeman	51/4	5%
1	Public Serv. Cor. N.J.	111	111	111	111	St. Joe Lead	13%	14
i	Quicksilver Mining	3	41/8	21/8	41/8	Standard Motors	214	12
	Quicksilver Min. pfd.	4	57/8	4	53/4	Submarine Corporation	421/4	4214
			93.000	5.7		Success Mining	63 3814	8914
	Railway Steel Springs		50	49	491/2	Triangle Film	617	7
7	Ry. Steel Springs pfd.		98	971/2	- 98	United Profit Sharing	214	213
	Ray Consol. Copper	25%	2614	2534	261/4	U. S. Light and Heat	574	612
r	Reading Railway	821/2	8414	82	831/4	World Film	31%	41/4
3	n " n n1-f1	1236		401 4			3.	1.0

CHICAGO LIVE STOCK.

CHICAGO, October 29.—Hogs—Re-ceipts, 12,000 head; slow; bulk, 6.55a 7.25; light, 6.50a7.45; mixed, 6.45a7.65; heavy, 6.25a7.55; rough, 6.25a6.45; pigs, 3.75a7.00.

WHEAT GOES HIGHER ON **BRITISH PEACE DENIALS**

Diminishing Northwest Receipts Give Bulls Further Ad-Texas Companies.... 1691/4 1711/4 1691/4 1711/4 1436 1436 vantage.

CHICAGO, October 29.-Wheat went 614 sharply higher in price today, owing to Union Pacific...... 136 13714 136 13714 British denials that peace was being 8214 considered. Diminishing of receipts northwest gave the bulls a further 2576 of a continuance of yesterday's export demand.

30% After opening 1/2 to 1% a1% higher, 52% the market steadied at nearly the top side of the initial range. First prices were 100% to 102 for December, and

Corn Develops Firmness.

Corn developed firmness with wheat, U.S. Steel pfd...... 115% 116% 116% and as a result of a sensational advance 711/4 721/2 in freight rates from Argentina. Excellent weather, however, led to a good 7016 deal of selling. Opening prices, which varied from %a% off to a shade ad 471% 4716 vance, were followed by a moderate general upturn.

High. Low. NEW YORK, October 29.—Flour—
94 93% Barely steady: spring patents, 5.25a
107% 107% 5.55; winter patents, 5.35a5.50; winter straights, 5.10a5.30; Kansas straights,

pecial Dispatch to The Star.

Special Dispatch to The Star.

BALTIMORE, October 29.—Wheat—
Strong; spot No. 2 red, 1.12½; spot No. 2 red western, 1.15; October No. 2 red, 1.12½; spot No. 2 red western, 1.15; October No. 2 red, 1.12½; November No. 2 red, 1.12½; steamer No. 2 red, 1.6½; receipts, 345; 346 bushels; exports, 264,549 bushels.
Corn—Firmer; year, 63¼; January, 62¾; receipts, 3,330 bushels.
Oats—Firm; No. 3 white, 61¾a62; No. 4 white, 36a37; receipts, 28,578 bushels; exports, 138,281 bushels.
Rye—Firmer; No. 2 western export, 1.06a1.07; receipts, 42,685 bushels; exports, 18,541 bushels.
Hay—Steady; No. 1 timothy, unchanged; No. 1 clover mixed, unchanged.
Grain freights—Quiet; steam to Liverpool, per bushel, unchanged; picked

erpool, per bushel, unchanged; picked ports, per quarter, unchaged.

LIVERPOOL.

LIVERPOOL, October 29.—Wheat—Spot No. 2 Manitoba, 11s 5d; No. 3, 11s 4d; No. 2 hard winter, old, 12s 3½d; No. 2 Chicago, new, 11s 2d.
Corn—Spot La Plata, 7s 7d.

COTTON MARKETS.

NEW YORK.

NEW YORK. October 29.—The cotton market recovered the greater part of yesterday's losses at the opening today on a renewal of aggressive bull support and covering. Liverpool was better than due and the brokers who were buyers in the market here yesterday had big buying orders again this morning. First prices were 21 to 30 points higher, with January contracts selling up to 12.18 and March to 12.40, or 33 to 34 points above the low level of yesterday. The market met a good deal of cotton at this level, which came partly through spot house brokers, however, and fluctuations after the call were more or less irregular. er the call were more or less irregular. Futures opened firm; December, 11.93; January, 12.13; March, 12.40; May, 12.50; July, 12.57.

July, 12.57. March, 12.40, May, 12.50. Private crop estimates, one of them placing the lint yield at 10,858,000 bales and the other making the crop 11,085,000 bales, probably contributed to the renewal of builish activity. Sentiment was also favorably influenced by the stronger ruling of sterling exchange, and after early reactions of 9 or 10 points the market developed renewed strength, with December selling up to 12.11, January to 12.27 and March to 12.46 around midday or 32 to 36 points net higher.

NEW ORLEANS.

NEW ORLEANS.

NEW ORLEANS, October 29.—Better cables than due and reports from the interior that spot holders were refusing to meet the decline caused heavy buying of cotton at the opening of the market today. The demand from short sellers of yesterday was particularly strong. In the first half hour of business prices were sent 25 to 28 points over yesterday's close.

Futures opened steady. Opening bids: December, 11.85; January, 12.02; March, 12.23 asked; May, 12.39 asked; July, 12.48.

March, 12.23 asked; May, 12.39 asked; July, 12.48.
On organized buying, in which it was claimed a prominent southern trader led, the initial advance easily was maintained and later increased. Toward noon trading months were 36 to 37 points up.

LIVERPOOL.

Futures very steady. October, 6.93. October and November, 6.93: November October and November, 6.93; November and December, 6.92%; December and January, 6.92½; January and February, 6.93; February and March, 6.93½; March and April, 6.94; April and May, 6.93½; May and June, 6.93½; June and July, 6.90; July and August, 6.86½; August and September, 6.71½; September and October, 6.56½; October and November, 6.52.

Weekly cotton statistics:
Total forwarded to mills, 97,000 bales; American, 86,000 bales, American, 86,000 bales; American, 677,000 bales,

000 bales. Imports, 78,000 bales; American, 67,-000 bales. Exports, 4,690 bales.

CHICAGO.

CHICAGO, October 29.—Butter— Higher; creamery, 23½a28. Eggs—Receipts, 2,561 cases; un-

Potatoes-Receipts, 80 cars; un-Poultry-Alive, lower; fowls, 12; springs, 13.

NEW YORK. October 29.—Butter barely steady; receipts, 7,884 tubs. Creamery extras (92 score), 28\%, a29; creamery (higher scoring), 29\%, a30; firsts, 27a28\%; seconds, 24\%, a26\%. Eggs—Steady; receipts, 793. Fresh gathered extra fine, 37a38; extra firsts, 35a36; firsts, 30a34; seconds, 27a29, Nearby hennery whites, fine to fancy, 55a60; nearby hennery, browns, 40a42. Chesce—Firm; receipts, 1,591 boxes. State, whole milk, fresh held, specials, 15\%, a16; do., average fancy, 15\%; do., fresh specials, 15\%; do, average fancy, 15\%;

JAPAN WILL ASSIST **ALLIES TO THE END**

ote was addressed to the Japanese gov-rnment October 19 inviting it to give dherence to the declaration of Great adherence to the declaration of Great Britain, France and Russia, signed Sep-tember 5 of last year, that none of these nations would conclude a separate peace. The same day that this request was made Count Inouye, Japanese ambassador to The same day that this request was made Count Inouye, Japanese ambassador to Great Britain, replied that he had been authorized by his government to give 'Their full and complete adherence to the terms of this declaration."

Italy also is a party to this agreement, having given adhesion to it at the time she entered the war last May.

Lieut. (junior grade) R. A. Lavender, detached from Birmingham and ordered to staff of commander of torpedo flotilla, Atlantic fleet.

Naval Movements.

New York, October 28; the Winslow and Montana at Newport, October 28; the Sterett and Jouett at Norfolk, October 28; the Saturn at La Paz, October 28; the Proteus at Cavite, October 29, and the Prairie at Hampton roads, October 29, and

the Prairie at Hampton roads, october 28.

The Whipple sailed from Mare Island, October 28, for San Pedro; the San Diego from Mazatlan, October 28, for San Elas; the McDougal from Newport, October 28, for New York; the Justin from Mazatlan, October 28, for Salina Cruz; the Glacier from La Paz, October 28, for San Diego; the Fanning from Whitestone, October 28, for Norfolk, and the Celtic from Hampton roads, October 28, for Port au Prince.

Real Estate Transfers.

a.m., 49; 8 a.m., 51; 12 noon, 67; 2 p.m., 71. Maximum, 71, at 2 p.m. today; minimum, 47, as 5 a.m. today. Temperature same date last year—Maximum, 56; 12 minimum, 38.

Solution of the Water—Maximum, 56; 12 minimum, 38.

Barometer—Yesterday, 4 p.m., 20,07; 8 p.m., 30,06; 12 mininght, 30,01; today, 4 a.m., 29,97; 8 a.m., 29,94; 12 noon, 29,83; 2 p.m., 28,79.

WOODRIDGE—Omar I. Nigh et ux. to Munson O. Bull, lot 3, block 8; \$10; stamp, \$0 cents.

NO. 1753 S STREET NORTHWEST—Sarah H. Noyes to James C. Noyes, lot 34, square 152; \$10.

KENTUCKY AVENUE AND C STREET SOUTHEAST—Joseph I. Weller et al. to Margaretha Dunhakl, part original lot 2, square 1029; \$10.

CHILLUM CASTLE HEIGHTS—Washington Land and Mortgage Company to Maximum, 71, at 2 p.m. today; minimum, 47, as 5 a.m. today.

Temperature same date last year—Maximum, 56; minimum, 38.

Barometer—Yesterday, 4 p.m., 20,07; 8 p.m., 30,06; 12 mininum, 38.

Barometer—Yesterday, 4 p.m., 20,07; 8 p.m., 30,06; 12 mininum, 58; 29,93; 2 p.m., 29,97; 8 a.m., 29,94; 12 noon, 29,93; 2 p.m., 29,97; 8 a.m., 29,94; 12 noon, 29,93; 2 p.m., 20,06; 12 mininum, 56; 12 mininum, 58.

Barometer—Yesterday, 4 p.m., 20,07; 2 p.m., 29,97; 8 a.m., 29,94; 12 noon, 29,93; 2 p.m., 29,97; 8 a.m., 29,94; 12 noon, 29,93; 2 p.m., 20,06; 12 mininum, 56; 12 mininum, 50; 12 noon, 29,93; 12 noon, 29,93; 2 p.m., 29,97; 8 a.m., 29,94; 12 noon, 29,93; 2 p.m., 29,94; 12 noon, 29,93; 2

ington Land and Mortgage Company to R. N. Koblegard, lots 136 and 137, square 3384; \$3,500. INDOLENCE—Francis A. Blundon et al. to Leland T. Atherton, lot 69, square 2703; \$10; stamp, \$6. PETWORTH—Catharina Loffler to Martin L. Gottwals, lot 8, square 80; \$10;

LONDON, October 29.- Japan has become a party to the agreement not to conclude a separate

ARMY-NAVY.

Army Orders.

varied from %a% off to a shade auter general upturn.

In oats the main feature was buying on the part of houses with northwestern connections. Resting orders to sell and into play on the ensuing advance. Provisions rose on support from packbase of the wheat market scored fresh Later the wheat market scored fresh Later the wheat market scored fresh at 1% to 2% net advance, with Detures here and of cash wheat in Omatures here and of the United States Army, and one day to examine such officers after the compus of the United States Army, and one day to examine such officers after the compus of the United States Army, and one day to examine such officers after the compusion of the United States Army, and one day to examine such officers after the compusion of the United States Army, and one day to examine such officers of the United States Army, and one day to examine such officers o

Naval Orders.

Lieut. (junior grade) F. A. L. Vossler, detached from navy recruiting station, San Francisco, Cal., to connection fit-ting out Nevada and duty on board when commissioned.

The Worden, Macdonough and E-2 at

stamps, \$2.
FOURTEENTH STREET TERRACE-

FOURTEENTH STREET TERRACE—Lynchburg Investment Corporation to Anna L. Lukei, lot 58, square 2806; \$10; stamps, 50 cents.
WEST BLOOMINGDALE—Willett E. Dentinger to John and Clara B. Keppler, lot 52, block 1; \$10; stamps, \$1.50.

William A. Redmond, trustee, to W. L. Cox, lots 48 and 49, square 6123; \$600. BENNING HEIGHTS—Charles H. Light et ux. to B. F. Montgomery, lots 5 to 57, square 5406; \$10; stamps, \$1. D. 440 P STREET NORTHWEST-David H. McWilliams et ux. to Frederick A. Linger, lot B, square 511: \$10: stamps, \$3.

10: 415 NEW JERSEY AVENUE SOUTHEAST—Thomas F. Roche to Mary E. Roche, lot 34, square, 693; \$10.

Five Good Rails

Stocks on which dividends have been paid for vears, of companies which are now reporting steadily improving earnings, offer a particularly sound medium for investment.

Good railroad stocks are attracting the increasing attention of conservative investors, because they combine stability with a liberal investment yield. Our Investment Department has made a selection of five on which you can obtain an average yield of about 6 per cent.

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are realizing the great advantages of having an ac-count in our NEW SAV-INGS DEPT.

¶Bring us ONE DOLLAR or more of YOUR surplus money and become identified with Washington's OLDEST National Bank.

The National Metropolitan Bank 15th St., Opposite U. S. Treasury

WEATHER.

Fair Tonight and Tomorrow, With out Decided Temperature Change. For the District of Columbia, fair to ight and tomorrow, without decided temperature change; gentle to moder ate southwest and west winds. For Maryland, fair tonight; slightly coler in west portion. Tomorrow fair; gentle to moderate southwest and wes

row; slightly cooler tonight in north-west portion; gentle to moderate winds, nostly southwest. West Virginia, fair, slightly coler tonight. Tomorrow fair. The Sun and Moon.

For Virginia, fair tonight and tomor

winds.

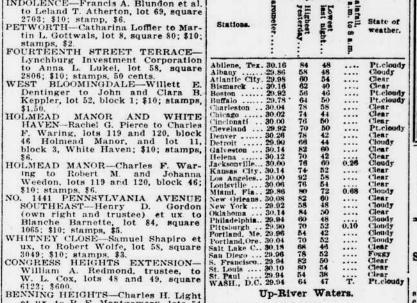
Today—Sun rose, 6:24 a.m.; sun sets, :04 p.m.
Tomorrow—Sun rises, 6:24 a.m.; sun ets, 5:03 p.m.
Moon rises 9:57 p.m. Records for Twenty-Four Hours. Records for Twenty-Four Hours.

The following were the readings of the thermometer and barometer at the weather bureau for the twenty-four hours beginning at 2 p.m. yesterday.
Thermometer—Yesterday, 4 p.m., 62; 3 p.m., 55; 12 midnight, 50; today, 4 a.m., 49; 8 a.m., 51; 12 noon, 67; 2 p.m., 71. Maximum, 71, at 2 p.m. today; min-imum, 47, as 5 a.m. today.
Temperature same date last year—Maximum, 56; minimum, 38.

Barometer—Yesterday, 4 p.m., 30.07; 8 p.m., 30.06; 12 midnight, 30.01; today, 4 a.m., 29.97; 8 a.m., 29.94; 12 noon, 29.83; 2 p.m., 29.79.

Condition of the Water.

Weather in Various Cities.



Money to Loan Joseph I. Weller, 624 F St. N.W.

The Safest Investments

Are those that do not fluctuate during dis-turbed conditions of the money or stock market. First deed of trust notes (first mortgages), well secured on real estate in the District of Columbia, constitute "gilt-edge" investments. They do not depend upon the financial responsibility of indi-viduals or corporations for their stability and are exempt from taxation as personnal property. We can supply such invest-ments in amounts from \$500 upward. Send for bookiet, "Concerning Losses and In-

2,000 Oklahoma Oil at 35c.

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Shares, \$2.50 Per Month. 4% Interest.

Further information will be cheerfully furnished upon applica-EOUITABLE BUILDING. 915 F St. N.W.

THOMAS P. MORGAN. Room 423, Southern bldg.

St. Paul ... 29.94 54 38 ... Clear WASH., D.C. 29.94 64 47 T. Pt.cloudy Up-River Waters.

Special Dispatch to The Star.
HARPERS FERRY, W. Va., October 29.—Woney was in shorter supply today, owing to monthend requirements. Discount rates were firmer and there was a good demand for treasury bills.

American exchange rose sharply 2 points, to 4.65%, on the announcement that some of the proceeds of the Anglo-French loan will be available in New

NOTHERST—Korthwest—Fronte Zegowitz to Joseph F. Zegowitz to Mary et McChange 48; 310.

NOTHINGST—Fronte Zegowitz to Joseph F. Zegowitz to Katie Oroella Joseph F. Zegowitz to Katie Oroella Joseph F. Zegowitz to Katie Oroella Joseph F. Zegowitz to Joseph F. Zegowitz

LONDON, October 29.—Bar silver, 24 1-16d per ounce. Money, 3½4 per cent. Discount rates, short bills, 4¾41¾ per cent; three months, 4¾44 15-16 per cent.

Republic Iron & Steel 531/6 541/4 523/4 54

Republic Ir.& Steel pr. 1031/4 1031/4 1031/4 1031/4

Capital Traction 5s, \$1,000 at 108%. Washington Railway 4s, \$1,000 at 80%, \$1,000 at

MISCELLANDOUS STOC Chapin-Sacks D. C. Paper Mfg. Co. Graphophone com. Graphophone pfd. Merchants' Transfer and Storage. Washington MarketEx dividend. CURB STOCKS.

net higher. 280

5%

225

LIVERPOOL, October 29.—Cotton— Spot easier; good middling, 7.36; mid-dling, 7.02; low middling, 6.54. Sales, 10,000 bales; for speculation and ex-port, 2,500. Receipts, 10,000 bales.

DAIRY MARKETS.

NEW YORK.

Swartzell, Rheem & Hensey Co.

ASSOCIATION. Assets, \$3,169,143.47 Save According

70th Issue of Stock Being Received

JOHN JOY EDSON, President. FRANK P. REESIDE, Secretary.

in the Mutual Life Insurance Company of New York guarantees for life a certain income, which is secured by over \$600,000,000, accumu-iated in a successful business experience of over seventy-three years. Applications re-ceived by

AN ANNUITY

LONDON QUIETLY FIRM. Specialties Lead in Trading-Americans Open High, Close Firm.

French loan will be available in New York shortly and the expectation of an early official announcement of steps to be taken to assist the exchange prob-